



Excellect 209 (PTY) LTD Trading as

NICORE

Training and Development

54 Columbus Str. Steiltes Mbombela 1201 · 072 819 9440 · 013 744 0407

DEVELOP A PERSONAL FINANCIAL PLAN

US 12429

NQF Level: 03

Credits: 2

COURSE OVERVIEW



US 12429

Develop A Personal Financial Plan



PURPOSE OF THE UNIT STANDARD

The skills, values and knowledge reflected in this unit standard are required by people in the field of manufacturing and engineering.

The learning outcomes in this unit standard also contribute to the exit level outcomes required for various manufacturing and engineering qualifications.

Qualifying learners can demonstrate an understanding of various personal financial planning options. They are able to use this information to develop a personal financial plan.

Specific Outcomes and Assessment Criteria:

SPECIFIC OUTCOME 1

Discuss and explain personal financial planning options.

1. An understanding of personal financial planning options is demonstrated.
2. A personal financial plan is developed.
3. Experiences in developing a personal financial plan are reflected on and the benefits of such a plan discussed.

SPECIFIC OUTCOME 2

Evaluate own personal financial situation.

SPECIFIC OUTCOME 3

Develop a personal financial plan.

SPECIFIC OUTCOME 4

Reflect on learning experiences when developing a personal financial plan and benefits.