



Excellect 209 (PTY) LTD Trading as

# NICORE

## Training and Development

54 Columbus Str. Steiltes Mbombela 1201 · 072 819 9440 · 013 744 0407

# APPLY BASIC BUSINESS PRINCIPLES

US 8000

NQF Level: 03

Credits: 9

## COURSE OVERVIEW



# US 8000

## Apply Basic Business Principles

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### **PURPOSE OF THE UNIT STANDARD**

A learner accredited with this standard will be able to understand and effectively apply basic business principles in order to improve productivity and efficiency of practice within the Freight Handling Environment.

## **Specific Outcomes and Assessment Criteria:**

### **SPECIFIC OUTCOME 1**

Utilise machinery, equipment, materials and time.

1. Demonstrate an understanding of the impact of quality customer service on profitability.
2. Generate and consider options and possibilities for improving the profitability of an operation within a simulated environment, making recommendations on new methods and/or technologies which will enhance competitiveness.
3. Identify and explain methods for ensuring cost-effective utilisation of allocated resources.
4. Suggest methods to be used to combat cost overruns with respect to a given budget.
5. Explain how an individual's actions impact on organisational profit and/or loss and cashflow.
6. Describe the impact of new technologies on the budget of an organisation.
7. Describe relationships between the stakeholders in a business and how that will impact on an organisations' success.

### **SPECIFIC OUTCOME 2**

Identify and apply goals aligned to the work situation which reflect the organisational goals.

### **SPECIFIC OUTCOME 3**

Maintain and enhance organisational image and customer service (both internal and external).

### **SPECIFIC OUTCOME 4**

Identify and anticipate customer's requirements.

### **SPECIFIC OUTCOME 5**

Select and implement the most effective business solution.